

24 August 2026

TO ALL POLICYHOLDERS

Dear Sir/Madam,

RE: Omnia (Bermuda) Ltd. (In Liquidation) (the “Company”) – Supplemental directions application

The Joint Liquidators (“JLs”) of the Company refer to the first creditors' meeting notification to fixed policyholders and general creditors dated 1 May 2026 and the variable claim notification to variable policyholders dated 16 February 2026. In these notifications, the JLs advised that a pending legal matter on interest needs to be addressed to allow the Company's liquidation to progress.

The JLs filed summons on 24 August 2026 seeking directions from the Supreme Court of Bermuda (the Court) on the issue.

In summary, the direction sought is to determine the treatment of interest earned on the proceeds of closed and surrendered variable investments. The JLs consider that the interest is linked to the segregated accounts of the relevant policyholders, giving rise to the possibility that it may be used to satisfy expenses charged to their accounts and (in the event of a surplus) satisfy certain claims under the relevant policies. Specifically, the JLs are seeking the following determinations:

- The extent to which the interest is linked to the relevant policyholders' segregated accounts.
- To the extent that it is linked, determine policyholders' contractual entitlements in relation to that interest and how the interest should be applied by the JLs, and, in particular, where the policy in question has fixed and variable investment options;
- Whether any surplus interest remaining after payment of costs charged to the segregated account may be applied in part-satisfaction of any claim which that policyholder has under a fixed investment option; and
- The extent to which interest linked to a policyholder's segregated account might be applied towards payment of the policyholder's claim on the enhanced death benefit.

The JLs would be pleased to provide a copy of the summons, and further details of the directions sought, upon request to support@omnia.bm.

Any person who opposes or supports the further directions sought and who wishes to be heard upon the same must notify the JLs in writing on or before **7 September 2026**.

The JLs will keep you updated on material developments.

Should you have any queries, please do not hesitate to reach out using the email address above.

In the meantime, if you have any questions, please contact us by email at support@omnia.bm.

Sincerely,
Omnia Ltd. (In Liquidation)